

UNITED STATES ORIENTEERING FEDERATION ENDOWMENT FUND INC.

STATEMENT OF NET ASSETS AT JUNE 30

	Assets	"Audited" 2009	"Audited" 2010	Final 2011	Final 2012
Cash					
	Money Market Fund	\$ 4,637.74	\$6,023.01	\$ 8,631.89	\$ 8,529.84
Investments					
	Mutual Funds at Fair Market Value	74,630.65	\$95,316.59	123,037.65	126,875.44
	Total Assets	79,268.39	\$101,339.60	131,669.54	135,405.28
	Liabilities and Net Assets				
Liabilities					
	USOF Transfers In	94,608.00	\$103,708.00	110,533.78	118,898.78
	Payments to USOF	(19,153.00)	(\$22,123.00)	(26,345.00)	(31,144.00)
	Total Liabilities	75,455.00	\$81,585.00	84,188.78	87,754.78
Net Assets		\$ 3,813.39	\$19,754.60	\$ 47,480.76	\$ 47,650.50

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30

Investment Income/(Expenses)					
	Interest on Money Market Fund	\$ 91.57	\$5.27	5.10	2.95
	Dividends and Capital Gains Distributions	1,904.20	\$465.53	1,126.87	2,877.35
	Brokerage Commissions/Fees	(30.00)	\$0.00	0.00	0.00
	Government Fees	(70.00)	\$0.00	0.00	0.00
	Realized Gains(Losses) on Investments	-	\$0.00	13,233.29	0.00
	Unrealized Gains(Losses) on Investments	(22,370.90)	\$15,470.41	13,360.90	(2,710.56)
Change in Net Assets		(20,475.13)	\$15,941.21	27,726.16	169.74
Net Assets, Beginning of Year		24,288.52	\$3,813.39	19,754.60	47,480.76
Net Assets, End of Year		\$ 3,813.39	\$19,754.60	\$ 47,480.76	\$ 47,650.50

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30

Cash Flows from Operations					
	Government Filing Fees	(70.00)	\$0.00	-	-
	Net Cash Flow from Operations	(70.00)	\$0.00	-	-
Cash Flows from Financing Activities					
	Transfers in from USOF	3,325.00	\$9,100.00	6,825.78	8,365.00
	Payments to USOF	(3,659.00)	(\$2,970.00)	(4,222.00)	(4,799.00)
	Net Cash Flow from Financing	(334.00)	\$6,130.00	2,603.78	3,566.00
Cash Flows from Investing Activities					
	Interest and Dividends Received	1,995.77	\$470.80	1,131.97	2,880.30
	Brokerage Commissions/Fees	(30.00)	\$0.00	0.00	0.00
	Government Fees	-	\$0.00	0.00	0.00
	Dividends Reinvested	(1,904.20)	(\$465.53)	(1,126.87)	(2,877.35)
	Realized Gains (Losses) on Investments	-	\$0.00	13,233.28	0.00
	Investments (Purchased)Sold	(2,000.00)	(\$4,750.00)	(13,233.28)	(3,671.00)
	Net Cash Flow from Investing Activities	(1,938.43)	(\$4,744.73)	5.10	(3,668.05)
Net Change in Cash		(2,342.43)	\$1,385.27	2,608.88	(102.05)
Cash, Beginning of Year		6,980.17	\$4,637.74	6,023.01	8,631.89
Cash, End of Year		\$ 4,637.74	\$6,023.01	\$ 8,631.89	\$ 8,529.84