

UNITED STATES ORIENTEERING FEDERATION ENDOWMENT FUND INC.

STATEMENT OF NET ASSETS AT JUNE 30

		"Audited" 2009	"Audited" 2010	Final 2011	Final 2012	"Audited" 2013
Assets						
Cash						
	Money Market Fund	\$ 4,637.74	\$6,023.01	\$ 8,631.89	\$ 8,529.84	\$ 10,431.29
Investments						
	Mutual Funds at Fair Market Value	74,630.65	\$95,316.59	123,037.65	126,875.44	153,300.75
	Total Assets	79,268.39	\$101,339.60	131,669.54	135,405.28	163,732.04
Liabilities and Net Assets						
Liabilities						
	USOF Transfers In	94,608.00	\$103,708.00	110,533.78	118,898.78	126,006.28
	Payments to USOF	(19,153.00)	(\$22,123.00)	(26,345.00)	(31,144.00)	(36,317.00)
	Total Liabilities	75,455.00	\$81,585.00	84,188.78	87,754.78	89,689.28
Net Assets		\$ 3,813.39	\$19,754.60	\$ 47,480.76	\$ 47,650.50	\$ 74,042.76

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30

Investment Income/(Expenses)						
	Interest on Money Market Fund	\$ 91.57	\$5.27	5.10	2.95	1.95
	Dividends and Capital Gains Distributions	1,904.20	465.53	1,126.87	2,877.35	10,636.65
	Brokerage Commissions/Fees	(30.00)	-	-	-	-
	Government Fees	(70.00)	-	-	-	-
	Realized Gains(Losses) on Investments	-	-	13,233.29	-	8,678.20
	Unrealized Gains(Losses) on Investments	(22,370.90)	15,470.41	13,360.90	(2,710.56)	7,075.46
Change in Net Assets		(20,475.13)	\$15,941.21	27,726.16	169.74	26,392.26
Net Assets, Beginning of Year		24,288.52	\$3,813.39	19,754.60	47,480.76	47,650.50
Net Assets, End of Year		\$ 3,813.39	\$19,754.60	\$ 47,480.76	\$ 47,650.50	\$ 74,042.76

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30

Cash Flows from Operations						
	Government Filing Fees	(70.00)	-	-	-	-
	Net Cash Flow from Operations	(70.00)	-	-	-	-
Cash Flows from Financing Activities						
	Transfers in from USOF	3,325.00	9,100.00	6,825.78	8,365.00	7,107.50
	Payments to USOF	(3,659.00)	(2,970.00)	(4,222.00)	(4,799.00)	(5,173.00)
	Net Cash Flow from Financing	(334.00)	6,130.00	2,603.78	3,566.00	1,934.50
Cash Flows from Investing Activities						
	Interest and Dividends Received	1,995.77	470.80	1,131.97	2,880.30	10,638.60
	Brokerage Commissions/Fees	(30.00)	-	-	-	-
	Government Fees	-	-	-	-	-
	Dividends Reinvested	(1,904.20)	(465.53)	(1,126.87)	(2,877.35)	(10,636.65)
	Realized Gains (Losses) on Investments	-	-	13,233.28	-	8,678.20
	Investments (Purchased)/Sold	(2,000.00)	(4,750.00)	(13,233.28)	(3,671.00)	(8,713.20)
	Net Cash Flow from Investing Activities	(1,938.43)	(4,744.73)	5.10	(3,668.05)	(33.05)
Net Change in Cash		(2,342.43)	\$1,385.27	2,608.88	(102.05)	1,901.45
Cash, Beginning of Year		6,980.17	\$4,637.74	6,023.01	8,631.89	8,529.84
Cash, End of Year		\$ 4,637.74	\$6,023.01	\$ 8,631.89	\$ 8,529.84	\$ 10,431.29

See accompanying notes and accountant's report